

HOUSING AUTHORITY OF THE CITY OF FALLS CITY
PASSBOOK SAVINGS RATE POLICY
PUBLIC HOUSING

The Falls City Housing Authority, Falls City, Nebraska is required to include earnings on net assets in excess of \$5,000 as tenant income in calculation of rent. The interest amount is to be determined by the Housing Authority annually and is based on the Savings National Rate in effect at the time of establishing the rate. The rate the Housing Authority establishes is to be within 75 basis points (plus or minus .75 percent (.75%)) and may not be less than 0 percent (0%).

The Falls City Housing Authority Board of Commissioners establish the passbook rate for earnings on net assets in excess of \$5,000 at 0% for calendar year 2015.